Income statement

A. Gross Sales:
   1. Domestic sales.
   2. Export sales.
   3. Other sales.

B. Sales Deductions (-):
   1. Sales returns (-).
   2. Sales discounts (-).
   3. Other deductions (-).

C. Net Sales.

D. Cost of Sales (-):
   1. Cost of goods sold (-).
   2. Cost of merchandise sold (-).
   3. Cost of services rendered (-).
   4. Other (-).

GROSS PROFIT/LOSS.

E. Operating Expenses (-):
   1. Research and development expenses (-).
   2. Marketing, sales and distribution expenses (-).
   3. General administration expenses (-).
OPERATING PROFIT/LOSS.

F. Revenues and Profits from Other Operations:
   1. Dividend income from affiliates
   2. Dividend income from subsidiaries
   3. Interest income
   4. Commission income
   5. Provisions no longer required
   6. Profit on sale of marketable securities
   7. Foreign exchange gains
   8. Rediscount interest gains
   9. Gains from inflation adjustments
   10. Other operational incomes

G. Expenses and Losses from Other Operations (-)
   1. Rediscount interest expenses (-)
   2. Commission expenses
   3. Provision expenses (-)
   4. Losses on sale of marketable securities (-)
   5. Foreign exchange losses (-)
   6. Rediscount interest losses (-)
   7. Losses from inflation adjustments (-)
   8. Other expense and losses (-)

H. Financial Expenses (-)
   1. Short-term financial expenses (-)
   2. Long-term financial expenses (-)
ORDINARY PROFIT/LOSS

I. Extraordinary Revenues and Profits
   1. Previous period revenues and profits
   2. Other extraordinary revenues and profits

J. Extraordinary Expenses and Losses (-)
   1. Idle Capacity expenses and losses (-)
   2. Previous period expenses and losses (-)
   3. Other extraordinary expenses and losses (-)

PROFIT/LOSS FOR THE PERIOD.

K. Provision for Taxation on Current Period Profit and Other Legal Liabilities (-)

NET PROFIT/LOSS FOR THE PERIOD
Income Statement Footnotes

Following explanations are included in the income statement as additional information:

1. All depreciation, amortization and depletion expenses of current year ..................................(TL)
   (a) Depreciation expenses ..................................(TL)
      aa) Usual depreciation expenses ..................................(TL)
      bb) Depreciation expenses after revaluation ..................................(TL)
   (b) Amortization and depletion expenses ..................................(TL)
2. Provision expenses of current year ..................................(TL)
3. Financial expenses of current year ..................................(TL)
   a) Charged to production costs ..................................(TL)
   b) Charged to fixed asset costs ..................................(TL)
   c) Charged to expenses of the period directly ..................................(TL)
4. Amount of financial expenses paid to parent company, main establishment, subsidiaries and participations in total financial expenses. (Those whose shares exceed 20% of the total amount are disclosed separately) ..................................(TL)
5. Sales to the parent company, main establishment, subsidiaries and participations (Those whose shares exceed 20% of the total amount are disclosed separately) ..................................(TL)
6. Interests, rents, etc… received from or paid to the parent company, main
establishment, subsidiaries and participations (Those whose shares exceed 20% of the total amount are disclosed separately)

7. Total amount of wages and other benefits granted to top management such as the chairman and the members of the Board of Directors, general manager, general coordinator, assistant general manager

8. Increase (+) or decrease (-) occurred depreciation expenses of the period because of changes in depreciation methods and depreciation calculating techniques

9. Cost calculation systems (stage or order) and evaluation methods of inventory (weighted average, first in first out, moving weighted average method, etc.)

10. The reasons of not performing a physical count of inventory either totally or partially if any exists.

11. In case the totals of the sales of materials and services such as sub-products, scrap, remnant etc. which are stated under domestic and export sales accounts exceed 20% of gross sales, amount of these materials and services

12. Explanatory note on the sources and amounts of expenses and losses and the amount of the income and expenses related to the previous period

13. Earnings per share and rate of dividend for common stocks and preference stocks